



Daily Technical Outlook: Metals and Energy Oct 7th, 2025

Bullion Index



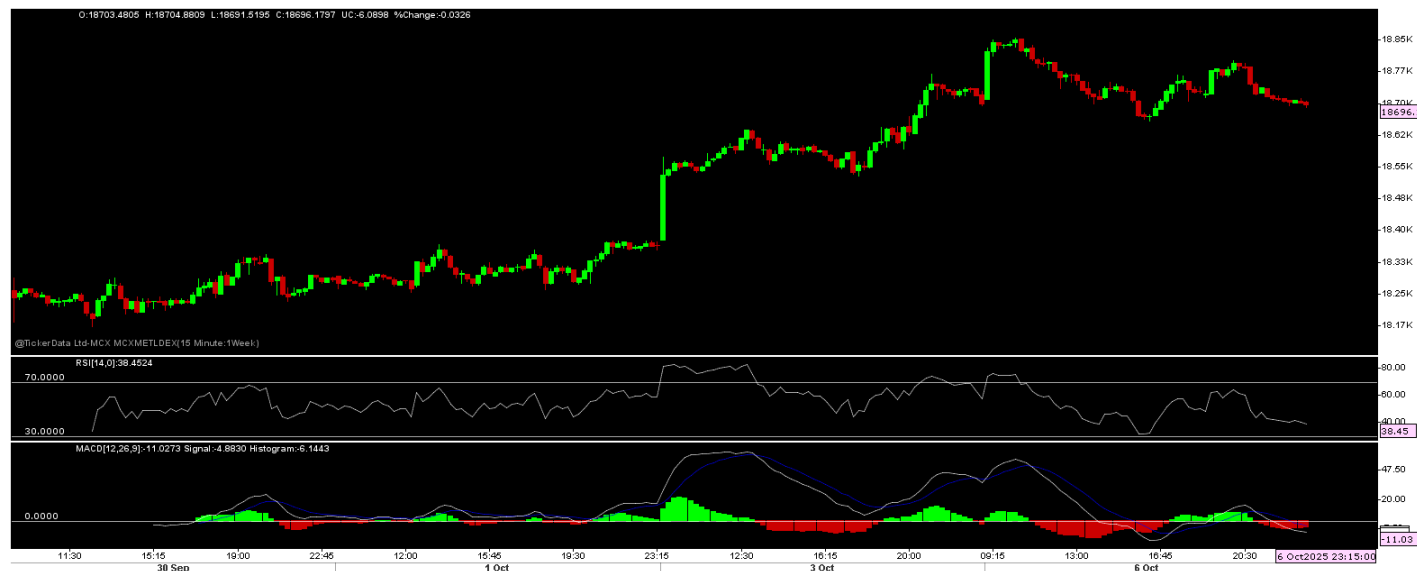
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Gap Up Opening on 6/10/25 and remain on sideways to higher side through out the day after U.S Govt shut down fuel safe haven buying added by aggressive FED rate cut bet and geopolitical concern, despite gain in dollar index and fall in Euro as well Yen against USD and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 27800-400-200-27000-26600-300-25800-500-250-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 28500-28700 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 89 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Gap Up Opening on 6/10/25 but remain on lower side through out the day on profit booking after sharp run up last week due to gain in dollar index while expected bullish trend in Copper as well Zinc after world 2nd largest Indonesia mine hold supply which might create deficit for this year will offer support at every dip back by FED rate cut expectations and which all resulted in index close near days low and almost flat over previous day closing.

Now index has a Support at 18600-350-100-17800-600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 71 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract	CLOSE	S1	S2	R1	R2	TREND
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	Month						
BULLIONS(Rs.)							
Gold M	Oct	119524	118900	118500	119800	120300	BULLISH
Silver M	Nov.	147732	146500	145500	148200	149500	BULLISH

ENERGY

Crude Oil	Oct.	5491	5430	5390	5530	5600	BEARISH
Natural Gas	Oct.	300.0	295	287	310	318	SIDEWAYS

BASE METALS

Copper	Oct.	989.15	984.0	975	1002	1012	BULLISH
Zinc	Oct.	293.20	290.50	287.0	297.0	300.0	BULLISH

Lead	Oct.	183.05	180	178	187	190	BULLISH
Nickel	Oct.	1350.0	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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